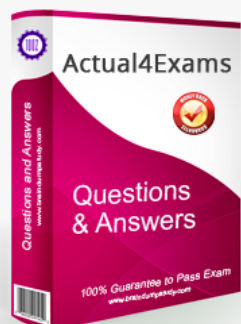


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Exam : **1z1-517**

Title : Oracle EBS R12.1 Payables
Essentials

Vendor : Oracle

Version : DEMO

NO.1 ABC Corp. has the following Organization Structure:

- * Legal Entity: A
- * Operating Units: B and C
- * Balancing Entities: 10, 20, and 30

Identify three correct statements regarding the Balancing Entity. (Choose three.)

- A.** Balancing Entity is the lowest postable unit in the Chart of Account.
- B.** Balancing Entities can be automatically secured at the Legal Entity level.
- C.** Balancing Entities can be secured at the Operating Unit level through Security Rules.
- D.** There can be multiple Balancing Entities within an Operating Unit.
- E.** Each Balancing Entity must balance within itself.

Answer: C,D,E

NO.2 Select four occasions when the Create Accounting process can be run. (Choose four.)

- A.** before the transfer information to GL process
- B.** before the payment process
- C.** after the payment process
- D.** after the Invoice Validation process
- E.** before the Invoice Validation process

Answer: A,B,C,D

NO.3 As part of its closing process, XYZ Corporation reviews receipt accruals. Occasionally, Payables matches incorrectly, and therefore they find that some perpetual accruals never clear, leaving reconciliation items on their accrual reports.

Which two actions can they perform to solve the problem? (Choose two.)

- A.** Run the Accrual Rebuild Reconciliation Report to identify the receipt accrual that has not cleared and use the Write-Off window to remove the item from reappearing on subsequent reports. Create a manual journal entry in General Ledger to clear the accrual.
- B.** Run the Uninvoiced Receipts Report to identify the receipt accrual that has not cleared and create a manual journal entry in General Ledger to clear the receipt from the report.
- C.** Reverse the invoice distributions and rematch if possible.
- D.** Run the Matching Hold Detail Report to identify the receipt that has not cleared and use the Write-Off window to remove the item from reappearing on subsequent reports. Create a manual journal entry in General Ledger to clear the accrual.

Answer: A,C

NO.4 You are at a client site that has thousands of suppliers in their current legacy system that will end up in the Oracle Production system. Before conversion, you must perform a supplier cleanup on these numerous names and sites.

Which three naming conventions would you use for "Best Practices" during the supplier cleanup? (Choose three.)

- A.** Remove all punctuation marks (commas, periods, and so on) from the supplier name.
- B.** Use Last Name, First Name to identify employees as suppliers.
- C.** Use the exact spelling of a supplier name as it appears on the invoice for the naming convention.
- D.** Create some supplier names in uppercase and others in mixed case.

E. Use abbreviations in the supplier name even it is not abbreviated on the invoice.

Answer: A,B,C

NO.5 Select two restrictions that apply to consolidating budget balances. (Choose two.)

A. If the source and target budgets do not share the same start period, you must consolidate a specific period to a specific period.

B. If the source and target budgets do not share the same ledger, you must consolidate a specific period to a specific period.

C. If the source and target budgets share the same calendar, you must consolidate a specific period to a specific period.

D. If the source and target budgets do not share the same calendar, you must consolidate a specific period to a specific period.

E. If the source and target budgets share the same start period, you must consolidate a specific period to a specific period.

Answer: A,D

NO.6 Which two statements are true regarding ownership of shared entities? (Choose two.)

A. Customers is owned by Oracle Human Resources, whereas Locations is owned by Oracle Receivables.

B. Ledger is owned by Oracle General Ledger, whereas Locations is owned by Oracle Human Resources.

C. Suppliers is owned by Oracle Purchasing, whereas Units of Measure is owned by Oracle Inventory.

D. Items is owned by Oracle Purchasing, whereas Locations is owned by Oracle Receivables.

E. Sales Force is owned by Oracle Order Management, whereas Employees is owned by Oracle Human Resources.

Answer: B,C

NO.7 Identify three ways that an invoice can be submitted for validation. (Choose three.)

A. in batch by submitting the Payables Invoice Validation program from the Submit Request window

B. in batch by submitting the Payables Invoice Validation program from the Invoice Workbench

C. online by clicking the "Validate" button in the Invoice Batches window

D. online by clicking the "Validate and Account" button in the Invoice Batches window

E. online by selecting either the Validate check box or the Validate Related Invoices check box in the Invoice Actions window

Answer: A,C,E

NO.8 Which statement is true about paying invoices?

A. Both invoice accounting entries and payment accounting entries must be transferred to General Ledger at the same time, if they are in the same calendar period.

B. An invoice can be paid without being validated.

C. An invoice can be paid only after the invoice accounting entries are created.

D. An invoice must be validated before you can create invoice accounting entries.

E. Invoice accounting entries and payment accounting entries can be transferred at different times to

General Ledger only if they are in different calendar periods.

Answer: D

NO.9 Here is a description of a report, file, or register.

Use this to review payments created for each bank account that you use during a time period you specify. The report lists each payment, as well as total payment amount and cleared amount of all payments.

Identify the name of this standard report.

- A. Payment Register
- B. Payment Process Request Status Report
- C. Payment Exceptions Report
- D. Positive Pay File

Answer: A

NO.10 There are numerous Oracle Modules that are integrated into or out of the Payables module. Identify four Oracle modules that are directly integrated with Oracle Payables. (Choose four.)

- A. Loans
- B. Bill of Materials
- C. Purchasing
- D. Order Management
- E. System Administrator
- F. E-Business Tax
- G. Cash Management

Answer: A,C,F,G

NO.11 Using the Payables System Options form, you can enable autonumbering for ____.

- A. suppliers
- B. invoices
- C. employees
- D. expense reports
- E. payments

Answer: A

NO.12 Which three are true regarding purchase order-matched invoices? (Choose three.)

- A. You can set up controls in your system to require you to purchase order-match each invoice.
- B. You set tolerances to specify the range of variance you will allow if the amounts or quantities on the invoice are greater than the amounts or quantities on the purchase order or receipt.
- C. You can set an option on a purchase order shipment that controls whether invoices must match that shipment directly or through a receipt.
- D. You set tolerances to specify the range of variance you will allow if the amounts or quantities on the invoice are less than the amounts or quantities on the purchase order or receipt.
- E. You can set up controls in your system to require you to invoice-match credit/debit memos that have been matched to a purchase order.

Answer: A,B,C